Class : 11

Register Number

COMMON HALF YEARLY EXAMINATION, 2025-26

Time Allowed : 3.00 Hours]

ECONOMICS
PART - I

[Max. Marks : 90.

20x1=20

Note: Answer all the questions:

I. Choose the most suitable answer from the given four alternatives and write the option code and corresponding answer.

1. Micro Economics is concerned with
   (a) The economy as a whole
   (b) Different sectors of an economy
   (c) The study of individual economic units behaviour
   (d) The interactions with in the entire economy

2. Marginal Utility is measured by using the formula of
   (a) $TU_n - TU_{n+1}$
   (b) $TU_n - TU_{n+1}$
   (c) $TU_n + TU_{n+1}$
   (d) $TU_n + TU_{n-1}$

3. The Long run Production function is explained by
   (a) Law of Demand
   (b) Law of Supply
   (c) Returns to Scale
   (d) Law of Variable Proportions

4. The cost of self - owned resources are termed as ------ cost
   (a) Real
   (b) Explicit
   (c) Money
   (d) Implicit

5. Equilibrium Condition of a firm is
   (a) MC = MR
   (b) MC > MR
   (c) MC < MR
   (d) MR = Price

6. In which market form, does absence of competition prevail?
   (a) Perfect competition
   (b) Monopoly
   (c) Duopoly
   (d) Oligopoly

7. The concept of Quasi-Rent is associated with
   (a) Ricardo
   (b) Keynes
   (c) Walker
   (d) Marshall

8. The distribution of income or wealth of a country among the individuals are
   (a) Functional distribution
   (b) Personal distribution
   (c) Goods distribution
   (d) Services distribution

9. In which year the Population of India crossed one billion Mark?
   (a) 2000
   (b) 2001
   (c) 2005
   (d) 1991

10. Ryotwari system was initially introduced in
    (a) Kerala
    (b) Bengal
    (c) TamilNadu
    (d) Maharashtra

11. The oldest large scale industry in India
    (a) Cotton
    (b) Jute
    (c) Steel
    (d) Cement

12. Which of the following is the way of Privatisation?
    (a) Disinvestment
    (b) Denationalisation
    (c) Franchising
    (d) All the above

13. Identify the feature of Rural Economy
    (a) Dependence on agriculture
    (b) High population Density
    (c) Low level of population
    (d) Low level of inequality

14. In Which year, Regional Rural Banks came into existence?
    (a) 1965
    (b) 1970
    (c) 1975
    (d) 1980

15. The main source of irrigation in TamilNadu is
    (a) River
    (b) Tank
    (c) Well
    (d) Canals

16. The largest contribution to GSDP in TamilNadu comes from
    (a) agriculture
    (b) Industry
    (c) Mining
    (d) Services

17. $(y-y_1) = m (x-x_1)$ gives the
    (a) Slope
    (b) Straight line
    (c) Constant
    (d) curve

18. Differentiation of constant term gives
    (a) One
    (b) Zero
    (c) Infinity
    (d) non-Infinity

19. ------ is the difference between the actual earnings of a factor of production and its transfer earning.
    (a) Rent
    (b) Interest
    (c) Capital
    (d) Profit

20. Give an Example for Round Revolution
    (a) Egg
    (b) Potato
    (c) Oil seeds
    (d) Shrimp

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PART - II

II. Answer any seven questions. Question number 30 is compulsory.   7x2=14

21. What are Goods?
22. Write the formula of Consumer Surplus?
23. Define Labour.
24. What do you mean by fixed cost?
25. Mention the types of distribution.
26. Give a short note on "Sen's choice of Technique".
27. List out the weaknesses of Green Revolution.
28. State the reasons for implementing LPG.
29. Define Open Unemployment.
30. Find the average cost function where: $TC=60+100x+150x^2$

PART - III

III. Answer any seven questions. Question number 40 is compulsory.   7x3=21

31. What are the Crucial decisions involved in "What to produce."
32. Describe the feature of human wants.
33. What are the factors governing elasticity of Supply.
34. Difference between firm and 'industry'.
35. Write a short note on Village Sarvodhaya.
36. Give short note on Cold Storage.
37. Explain the causes for Rural Backwardness.
38. Write a note on Mineral resources in TamilNadu.
39. Solve for X quantity demanded if : $16X - 4 = 68 + 7X$.
40. State the Relationship between AC and MC..

PART - IV

IV. Answer all the questions.   7x5=35

41. (a) Explain Various steps of Deductive and Inductive methods.

(OR)

(b) Illustrate the Ricardian Theory of Rent.

42. (a) Explain the Law of Demand and its Exceptions.

(OR)

(b) Explain the strong features of Indian Economy.

43. (a) Explain the internal and external economics of scale.

(OR)

(b) Describe the performance of five year plans in India.

44. (a) If total cost = $10 + Q^3$, find out AC, AVC, TFC, AFC when Q = 5

(OR)

(b) How Price and output determined under the perfect Competition.

45. (a) Illustrate price and output determination Under Monopoly.

(OR)

(b) Describe the qualitative aspects of population.

46. (a) Explain the Objectives and Characteristics of SEZS.

(OR)

(b) "The features of Rural Economy are Peculiar" - Agree.

47. (a) Discuss the Problems of Rural Economy.

(OR)

(b) What are the ideas of Information and Communication technology used in Economics.

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